

**PROCEEDINGS OF THE COMMON COUNCIL OF THE
CITY OF RICHMOND, INDIANA, SERVING AS A BOARD
IN CHARGE OF THE OPERATION OF THE RICHMOND POWER & LIGHT PLANT
MONDAY, JUNE 16, 2008**

The Common Council of the City of Richmond, Indiana, serving as a Board in charge of the operations of the Richmond Power & Light Plant met in regular session at 7 p.m. June 16, 2008 in the Council Chambers in the Municipal Building in said City. Chairperson Welch presided.

ROLL CALL: Present were: Howard "Jack" Elstro, Kelley Cruse-Nicholson, Bruce Wissel, Clayton Miller, Bing Welch, Larry Parker, Diana Pappin, and Phil Quinn. Absent was Bob Goodwin.

APPROVAL OF MINUTES: Board member Parker moved to approve the minutes of the meeting held June 2, 2008, supported by Board member Wissel. Upon a vote viva voce, the motion passed.

APPROVAL OF BILLS, INVESTMENTS AND TRANSFERS:

Upon recommendation of the Finance Committee, Board member Pappin moved to approve the following bills for payment with a second by Board member Quinn. Upon a vote viva voce, the motion passed. .

Bills Already Paid:	
Payroll and Deductions	323,657.13
Transfers from Cash Operating to:	
Miscellaneous Prepaid Invoices	193,996.30
Telecom. Div. Misc. Pre Paid Invoices:	62,060.40
Total EFT/Direct Deposit of Payroll:	(118,889.56)
Total EFT Transfers:	<u>88,350.45</u>
Total Prepays plus EFT Transfers:	549,174.72
Total Bills Not Paid:	<u>2,009,842.08</u>
Grand Total:	\$2,559,016.80

STREET LIGHT COMMITTEE:

None

OLD BUSINESS:

None

NEW BUSINESS:

None

REPORT BY GENERAL MANAGER:

- The agreement with IMPA re North American Electric Reliability Council standards has been finalized.
- Unit #1 was down for a while but the leak has been repaired.
- The PGM market was at \$120 this date.
- Abbreviated balance sheets were distributed for review. They can be accessed on line.
- A six month review of fuel savings of three hybrid vehicles indicates a savings of approximately \$4100 annually. RP&L will be purchasing additional hybrids.
- Due to the recent storms, six linemen traveled to Anderson to assist.

ADJOURNMENT:

There being no further business and a motion duly made, the meeting was adjourned.

S/S Bing Welch
Bing Welch, Chairperson

S/S Karen Chasteen
ATTEST: Karen Chasteen, Clerk